

For immediate release



**Citigroup Inc. (NYSE: C)
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Stephen Roberts appointed Citi Country Officer, Australia

Roy Gori appointed Country Business Manager for Citi Consumer Bank Australia

Sydney, Australia - Stephen Roberts, Head of Citi Markets & Banking Australia and New Zealand and co-CEO of Citi Australia, has been appointed Citi Country Officer, Australia. Roy Gori has been appointed Country Business Manager for Citi Consumer Bank, Australia. These appointments follow the resignation of Les Matheson who has been appointed Group Executive Retail Bank for St George Bank.

During his six years with Citi in Australia, Les has led the Citi Australia Consumer Bank to become one of the premier international retail banks in Australia. The business has made significant progress in building market share in cards and re-established the Citigold and Wealth Management franchise as a significant player in the mass affluent segment. Les and his family became Australian citizens in May 2007.

Stephen Roberts said: "We farewell Les with our best wishes and recognise his outstanding contribution to the retail bank and the Citi franchise in Australia. He leaves the business after many years of strong growth and in excellent shape for the future."

Les has held many senior roles in his 11 years at Citi, including Head of Marketing for Asia Pacific Consumer, Business Manager of Retail Banking in Japan and Marketing Head for North Asia based in Taiwan.

Stephen was appointed CEO in 2003 and has, over the past five years, overseen the rapid growth of the Markets & Banking business for Citi in Australia and New Zealand. Prior to taking this role, he was Citi's Asia Pacific head of Fixed Income.

Stephen began his career with Salomon Brothers in 1984 as an investment banking associate in New York. In 1985 he was transferred to Sydney and was given responsibility for opening and heading the firm's Melbourne office in 1989. In 1992, he transferred to London as Director of European Capital Markets. Prior to joining Salomon Brothers, Stephen held positions with the Australian Treasury and the Australian Foreign Service as Vice Consul in New York. He holds a Bachelor of Economics degree from Australian National University.

Roy Gori, who is currently Business Manager for Credit Cards and Consumer Lending in Australia, has been instrumental in building market share through increasing and diversifying distribution, successfully integrating the CUSCAL portfolio and by acquiring the Bank of Queensland and Suncorp cards portfolios. As a result, Citicards Australia has built a strong reputation for successful alliances.

Roy has been with Citibank for over 20 years, joining in 1987 and moving through a variety of roles and departments including Treasury, Collections and Finance, where he was the CFO for the Retail Bank and the Insurance Company. In 1997 he moved to Singapore as the Asia Pacific Regional Head of Financial Data Warehousing. Two years later Roy relocated to Thailand, initially as CFO and then, from the beginning of 2002, as Business Manager for Citigold, Credit Cards, and Consumer Lending. He returned to Sydney as the Consumer Lending Business Manager in August 2003 having spent six years overseas. Roy holds a degree in Economics and Finance from The University of New South Wales and an MBA majoring in Marketing from UTS.

Citi, a leading global financial services company, has over 200 million customer accounts and does business in more than 100 countries, providing consumers, corporations, governments and institutions with a broad range of financial products and services, including consumer banking and credit, corporate and investment banking, securities brokerage, and wealth management. Major brand names under Citi's trademark red arc include Citibank and Citi Smith Barney. Additional information may be found at www.citi.com.au.

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