



Media statement

CITI Q4 RESULTS

Sydney, January 16, 2008: Despite the global losses announced by Citigroup Inc. overnight, Citi Asia Pacific, including Australia and New Zealand, had a record year in 2007. No significant layoffs are planned amongst Citi's 2500 strong workforce in Australia and New Zealand.

In the fourth quarter 2007, Citi's results show Asia Pacific revenues up 30% year on year to US\$3.8 billion, with net income up 62% year on year to US\$1.4 billion. Overall in 2007, Citi results show Asia Pacific had revenues up 33% from 2006 to \$13.8 billion and net income up 46% on 2006 to \$4.6 billion.

At a local level Citi Australia and New Zealand also recorded its fifth year of consecutive growth in 2007 as measured by revenues and net income.

Globally our results demonstrate that many of our businesses are navigating skillfully and effectively through complicated market conditions, with several, including Global Wealth Management, International Consumer, Global Transaction Services, Latin America and **Asia Pacific**, turning in record performances in the fourth quarter.

In addition, the significant infusion of capital from some of the world's most sophisticated investors demonstrates support and commitment to the future of the company.

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