

**CITIBANK RELAUNCHES CITIBANK PLUS ACCOUNT  
Monthly fee removed but flexible features remain**

*Sydney, 28 January 2010:* Citibank will become one of the few banks in Australia to offer unconditional account keeping fee-free banking on February 1, 2010 when it removes the monthly fee on the Citibank Plus account.

The new-look Citibank Plus account will offer customers a fully flexible transaction account with no monthly fee, no minimum monthly deposit amount, as well as unlimited free ATM withdrawals at Westpac, St George<sup>#</sup>, BankSA and Citibank-branded ATMs. It is also the only transaction account in Australia to offer free international transfers<sup>1</sup> to 27 countries, in real time with no fees or charges through Citibank Global Transfers.

According to Ajay Kashyap, Head of Retail Bank Citibank, the new-look Citibank Plus account is market-leading in innovation and value.

“This is the only account that offers such a comprehensive range of benefits like instant and free funds transfers internationally<sup>1</sup>, free ATM withdrawals through an extensive ATM network with no hidden fees or conditions,” Mr Kashyap said.

“Many banks are claiming to offer a no-fee transaction account but in many cases, fees and conditions are hidden through a minimum monthly deposit or limited transactions.

“Recent Citibank research\* revealed that only 10 percent of Australians have shifted their money into a savings account with a different bank to reduce their fees and charges. I urge Australians to read the fine print on their current account and compare the fees and benefits with ours to make sure they’re really getting the best deal,” Mr Kashyap said.

The Citibank Plus account offers:

- No monthly account keeping fee
- No minimum balance
- No minimum monthly deposit
- Unlimited free ATM withdrawals at St George<sup>#</sup>, Westpac, BankSA and Citibank ATMs across Australia
- Free Citibank Global Transfers to 27 countries worldwide<sup>1</sup>
- Online and telephone banking
- Cheque book access



**MEDIA RELEASE**

Full report: [www.citibank.com.au](http://www.citibank.com.au)

\* Findings from of the Citibank Australian Wealth Survey. This research was conducted by Newspoll in September 2009. The survey was fielded by telephone among a national sample of 1,085 people aged 25 years and over. Full report available at: [http://www.citibank.com.au/global\\_docs/citi\\_au\\_wealth\\_report.pdf](http://www.citibank.com.au/global_docs/citi_au_wealth_report.pdf)

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#Excludes St.George ATMs at BP station outlets in Australia.

<sup>1</sup>Free international transfers available to Citibank accounts in 27 countries worldwide using Citibank Global Transfers. Daily transfer limit applies. Funds are converted to the destination account currency at the exchange rate specified to you on Citibank Online before you confirm your transaction. This exchange rate includes a commission for the conversion service. Transfers will normally reach the destination account almost immediately after being effected, but in some cases (depending on the availability of processing facilities at the destination) may take a maximum of 24 hours.

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