



FOR IMMEDIATE RELEASE
Citigroup Inc. (NYSE: C)

**Citi hires Tony Osmond as
Head of Investment Banking for Australia and New Zealand**

Sydney, 9 July, 2010: Citigroup today announced the appointment of Tony Osmond as Head of Investment Banking for Australia and New Zealand. He joins from Goldman Sachs in Australia where he was Head of Mergers & Acquisitions and the Natural Resources and Industrials franchise.

Mr Osmond has over 16 years of experience in large and complex mergers, acquisitions and capital markets transactions for Australia's largest companies. He will be based in Melbourne.

Chris Knoblanche, Head of Global Banking for Citi in Australia and New Zealand, said, "It is with great pleasure that we welcome Tony to the team. We continue to make strategic hires of exceptional bankers who understand the value to clients of Citi's global franchise, distribution capabilities for capital issuance and the strength of our balance sheet. We are not looking to build size, but rather appoint individual bankers who bring a new dimension to the business. Tony's appointment is a realisation of that strategy."

Mr Osmond recognises the strength of the Citi platform, and the further depth and capacity it brings to local clients building businesses here and offshore. His appointment follows a number of other high profile hires including Brett Paton who joined as a Vice Chairman in the Institutional Clients Group and Karen Phin who joined as Head of Capital Management Advisory.

Stephen Roberts, Citi Country Officer for Australia and Head of the Institutional Clients Group, Australia and New Zealand, said, "Citi has identified Australia as a geography in which we intend to grow both the retail and institutional banking business, and these appointments are indicative of that commitment. Tony and Brett are trusted advisers to important clients, as well as team players, with a proven ability to harness the capabilities of the organisation in which they work. We expect their appointments to be transformational for all parts of the institutional business over time."

Mr Knoblanche said of the Global Banking business, "I'm excited about the opportunities inherent in the business. Citi has emerged from the Global Financial Crisis stronger, and with a clear and compelling business strategy and client offering. As a region, we continue to benefit from ties to growth in emerging markets and a sound local business and financial sector.

"In Australia and New Zealand, we are well placed to benefit from both strengths. We have an exceptional team of corporate and investment bankers, with substantive industry experience in resources, real estate, financial services and industrials, supported by some of the best product specialists in the market. Our pipeline of deals has depth and health, to which Tony will make a significant contribution."

Mr Osmond has a Bachelor of Commerce and Bachelor of Laws (Honours) from the University of Melbourne.

Citi in Australia is one of the country's leading corporate and investment banks. It includes three core businesses:

- Global Markets with leading market shares in the Australian equities, fixed income and foreign exchange markets;
- Global Banking which provides advice and execution on M&A strategy, capital management and markets issuance; and
- Global Transaction Services, which provides treasury, trade and custody services to over 900 multinationals operating in Australia.

Citi

Citi, the leading global financial services company, has approximately 200 million customer accounts and does business in more than 140 countries. Through Citicorp and Citi Holdings, Citi provides consumers, corporations, governments and institutions with a broad range of financial products and services, including consumer banking and credit, corporate and investment banking, securities brokerage, transaction services, and wealth management. Additional information may be found at www.citigroup.com or www.citi.com.au.

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