



FOR IMMEDIATE RELEASE
Citigroup Inc. (NYSE: C)

**Citi hires Brett Paton as
a Vice Chairman in the Institutional Clients Group
for Australia and New Zealand**

Sydney, April 29, 2010: Citigroup today announced the appointment of Brett Paton as a Vice Chairman in the Institutional Clients Group for Australia and New Zealand. He was with UBS for over 20 years, most recently as Chairman, Capital Markets and Vice Chairman, Global Investment Banking.

Mr Paton is well-known in the Australian investment banking industry, having advised many company boards and managements on Initial Public Offerings, major capital raisings and funding for mergers and acquisitions. He has played a leading role in over 400 equity issues, raising over A\$100 billion for clients. He has also worked with both Commonwealth and State Governments on major privatisations.

Stephen Roberts, Country Officer for Citi Australia and CEO of the Institutional Clients Group, said, "Brett is one of the most respected bankers in the Australian capital markets. He brings to Citi a wealth of business relationships and market experience which will add significantly to our business. Brett's responsibilities will include maintaining management and board level contacts, working closely with the Capital Markets Origination and Global Banking teams, and ensuring Citi brings the best of its global services to meet the needs of Australian multinationals and institutional investors."

Mr Paton has a Bachelor of Economics from Monash University, is a Member of the Institute of Chartered Accountants, is a Member of the ASX Capital Markets Advisory Panel and is a Fellow of FINSIA. He is also a Non-Executive Director of Tabcorp Holdings Limited. Mr Paton will continue to provide advice as a consultant to Flagstaff Partners, an independent corporate advisory firm, on a number of existing client mandates.

Mr Paton's appointment follows a number of other high profile hires including Karen Phin who joined as Head of Capital Management Advisory, and Mark Greenwood who will be joining Citi as Head of Energy Research.

Citi in Australia is one of the country's leading corporate and investment banks. It includes three core businesses:

- Global Markets with leading market shares in the Australian equities, fixed income and foreign exchange markets;
- Global Banking which advises local and offshore companies on M&A, capital markets issuance and banking; and
- Global Transaction Services, which provides treasury, trade and custody services to over 900 multinationals operating in Australia.

Citi

Citi, the leading global financial services company, has approximately 200 million customer accounts and does business in more than 140 countries. Through Citicorp and Citi Holdings, Citi provides consumers, corporations, governments and institutions with a broad range of financial products and services, including consumer banking and credit, corporate and investment banking, securities brokerage, transaction services, and wealth management. Additional information may be found at www.citigroup.com or www.citi.com.au.

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