



**FOR IMMEDIATE RELEASE**  
**Citigroup Inc. (NYSE: C)**

**Citigroup Pty Limited and Australian Taxation Office**

Sydney, March 8, 2010: "Citigroup Australia is appealing the Australian Taxation Office's determination of its 2003 and 2004 allowable foreign tax credits in the Federal Court. Citi disputes the ATO's assessments for two international transactions conducted in those years being A\$11.5 million in both 2003 and 2004 plus interest and penalties charged in respect of both years being \$9 million and \$7 million respectively. Citi has already paid these assessments in full."

Citigroup Country Officer Australia, Stephen Roberts.

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**Citi:**

Citi, the leading global financial services company, has approximately 200 million customer accounts and does business in more than 140 countries. Through Citicorp and Citi Holdings, Citi provides consumers, corporations, governments and institutions with a broad range of financial products and services, including consumer banking and credit, corporate and investment banking, securities brokerage, transaction services, and wealth management. Additional information may be found at [www.citigroup.com](http://www.citigroup.com) or [www.citi.com.au](http://www.citi.com.au).

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