



For Immediate Release
Citigroup Inc. (NYSE:C)
June 28, 2007

Statement issued by Stephen Roberts, CEO Citi Markets & Banking Australia & NZ

Citi Australia is pleased with the outcome handed down today by the Federal Court in the Australian Securities & Investments Commission case against Citigroup Global Markets Australia (CGMA) arising out of our proprietary trading on 19 August 2005 while advising Toll Holdings on its bid for Patrick Corporation.

Citi Australia looks forward to continuing to work with ASIC and the industry to develop and uphold a well regulated market for financial services in Australia.

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