

**For Immediate Release
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2010 Citi Journalism Awards for Excellence

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Sydney, Australia: Pamela Williams, national correspondent for The Australian Financial Review, has taken out the prestigious Citi Australia and New Zealand Journalism Awards for Excellence for 2010 with her winning series on the boardroom battle between the Future Fund, Telstra's biggest shareholder, and Telstra's chairman at the time, Donald McGauchie.

With a record 105 entries from Australia and New Zealand media in five categories - general business, personal finance, financial markets, the economy and broadcast media - the quality of analysis, writing, and in-depth research was noted by the judging panel.

Citi Australia's Country Officer and Chief Executive Officer for Institutional Clients Group, Stephen Roberts, said the judging panel debated at length to decide the overall winner from the tightly contested field and exceptionally high calibre of category winners.

"One of the key attributes of the Awards is the integrity and independence of the judging panel which represents Australian and New Zealand business, academic and economic sectors, as well as the Columbia Graduate School of Journalism in New York. The criteria used to judge the articles includes relevance to audience; analysis and understanding of the issue; use of research and data, and quality of writing and communication" Mr Roberts said.

The overall winner was chosen from this year's category winners:

- Peter Malcouronne, winner of The Economy category for his articles 'The Price of Progress' & 'Who's Counting' published in North & South Magazine in New Zealand in July and August 2009.
- Pamela Williams in General Business 1 for her series "Murray calls time on Telstra Chairman, published in the AFR April and June 2009.
- John Garnaut in General Business 2 for his series on Rio Tinto published in the Sydney Morning Herald in July and August 2009
- Kimberley Gaskin winner of the Financial Markets category for her article 'The Butterfly Effect' published in KangaNews in November 2009.
- Peter Ryan winner of Broadcast Media for his "Economic analysis of the GFC" aired on ABC 2 Breakfast, AM and TWT in March, April and November 2009.
- Sally Patten winner of the Personal Finance category for her article 'Fees are eating your Super' published in the AFR in August 2009.

Citi, the leading global financial services company, has some 200 million customer accounts and does business in more than 100 countries, providing consumers, corporations, governments and institutions with a broad range of financial products and services, including consumer banking and credit, corporate and investment banking, securities brokerage, and wealth management. Major brand names under Citi's trademark red arc include Citibank and Citi Smith Barney. Additional information may be found at www.citi.com.au.

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