



**For Immediate Release
Citigroup Inc. (NYSE: C)
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2008 Citi Journalism Awards for Excellence

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Sydney, Australia:

Marc Moncrief, banking and financial services reporter for The Age, has taken out the prestigious Citi Australia and New Zealand Journalism Awards for Excellence with his winning series of articles “That Falling Feeling” published March 2007 & “When California Quakes Beaumaris Shudders” published August 2007.

With a record 87 entries from Australia and New Zealand media in five categories of financial and business reporting - general business, personal finance, financial markets, the economy and broadcast media, it was a tightly contested competition.

Citi Chief Executive Officer for Markets & Banking, Stephen Roberts, said the judging panel was impressed by the stature of finalists this year and the success of all the winners was well deserved.

“The criteria used to judge the articles included relevance to audience; analysis and understanding of issue; use of research and data, and quality of writing and communication” Mr Roberts said.

The overall winner was chosen from this year's category winners:

- Marc Moncrief winner Financial Markets category for his series "That Falling Feeling" and "When California Quakes Beaumaris Shudders" published in The Age in March & August 2007
- Michael Evans winner of the General Business category for his series of articles on Alinta, "Management cherry-picking Alinta", "Macquarie Bank, you're dumped!" and "Conduct unbecoming" published in The Sydney Morning Herald in January 2007
- Stephen Long winner Broadcast Media for his broadcasts "Predicting the Credit Crash" aired on Lateline, ABC Radio and World Today in June & December 2007
- Marc Moncrief winner The Economy for "It's the Mortgage, Stupid"; and "Will He Blow It?" published in The Age in March & April 2007
- Caroline Courtney winner of the Personal Finance category for her article "Your Money or Your Life" published in North & South Magazine in New Zealand in September 2007
- Special commendation was also given to Narelle Hooper for her article "AMP Odyssey" published in Boss Magazine in September 2007.

Citi, the leading global financial services company, has some 200 million customer accounts and does business in more than 100 countries, providing consumers, corporations, governments and institutions with a broad range of financial products and services, including consumer banking and credit, corporate and investment banking, securities brokerage, and wealth management. Major brand names under Citi's trademark red arc include Citibank and Citi Smith Barney. Additional information may be found at www.citi.com.au.

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